

EquityCompass Strategies Core Investment Portfolio

CIP

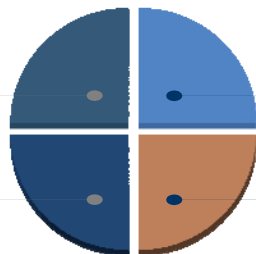


Strategy Profile

As of April 2018

Seeks to provide long-term capital appreciation while helping to protect against bear market drawdowns

High Quality U.S. Equity	25%
Large Cap:	59%
Mid Cap:	39%
Small Cap:	0%
Average Dividend Yield:	2.4%



Global Large Cap Equity	25%
U.S.:	54.2%
International Developed:	45.8%
Average Market Cap:	\$197B

Tactical Equity	25%
(Equity Risk Management Strategy)	

Fixed Income	25%
Corporate:	52.9%
U.S. Treasury:	27.8%
Gov't. Agency MBS:	19.3%

General Information:

How to Invest: Stifel CAP / Opportunity program

Minimum Initial Investment: \$200,000

Inception: February 2018

Equity Allocation:

Number of Holdings	57
Market Cap (\$ Billion)	\$36.41
Dividend Yield	2.10%
P/E (12-Months Forward)	20.7x

Geographic Allocation:

U.S.	64.7%
International	35.3%

Market Capitalization and Style:

	Value	Core	Growth	Total
Large Cap	23.8%	23.5%	27.5%	74.8%
Mid Cap	9.3%	6.1%	3.1%	18.5%
Small Cap	2.2%	2.3%	2.2%	6.6%
Total	35.3%	31.9%	32.8%	

Sector Allocation:

Information Technology	23.1%
Financials	15.9%
Consumer Discretionary	13.7%
Industrials	13.2%
Consumer Staples	11.9%
Health Care	6.7%
Energy	5.1%
Materials	4.2%
Real Estate	2.4%
Utilities	1.9%
Telecomm. Svcs.	1.9%

Fixed Income Allocation:

Number of Holdings	10
Wtd. Avg. Coupon	3.3%
Avg. Maturity	7.8 yrs.
Effective Duration	5.2 yrs.

Quality Distribution (as of 3/31/2018):

AAA	43.4%
AA	8.8%
A	22.6%
BBB	25.2%

Overview

A comprehensive and multi-strategy portfolio designed for long-term wealth accumulation

- Established, high-conviction equity strategies seeking **capital appreciation**
- Thoughtful and disciplined **diversification** for exposure to domestic and global opportunities as well as controlling overall portfolio volatility
- Purposeful **risk management strategy** to mitigate potential of a large and extended market decline

CIP is actively managed by the investment team at EquityCompass Strategies

Highlights

- Equity centric with 75% of the portfolio dedicated to long-term appreciation
 - Above-average allocation to stocks with exposure to rapidly growing foreign markets
 - Exposure to large cap global and emerging market stocks as well as small- and mid-cap U.S. stocks
 - Broadly diversified across major economic sectors
- Tactical equity allocation helps mitigate the impact of large stock market declines by reducing equity exposure
 - Helps to be responsive to market conditions to mitigate significant losses
- High-quality fixed income allocation to provide modest income and reduce volatility over time
- Low-to-moderate turnover offering lower investment costs and consideration of tax consequences



ABOUT EQUITYCOMPASS STRATEGIES

EquityCompass Strategies is a Baltimore-based equity investment management team. We offer a broad range of portfolio strategies based on our systematic, research-driven process to institutional investors, financial advisors, and individual investors. As of March 31, 2018, EquityCompass provided portfolio strategies with respect to assets of approximately \$3.9 billion.

IMPORTANT DISCLOSURES

The information contained herein has been prepared from sources believed to be reliable but is not guaranteed and is not a complete summary or statement of all available data nor is it considered an offer to buy or sell any securities referred to herein. EquityCompass Strategies is a research and investment advisory unit of Choice Financial Partners, Inc., a wholly owned subsidiary and affiliated SEC registered investment adviser of Stifel Financial Corp. Portfolios based on EquityCompass Strategies are available primarily through Stifel, Nicolaus & Company, Incorporated. Affiliates of EquityCompass Strategies may, at times, release written or oral commentary, technical analysis, or trading strategies that differ from the opinions expressed within. Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation, or needs of individual investors. This commentary often expresses opinions about the direction of market, investment sector, and other trends. The opinions should not be considered predictions of future results. EquityCompass is a wholly owned subsidiaries and affiliated SEC Registered Investment Adviser of Stifel Financial Corp. ("Stifel"). The Stifel Opportunity and Custom Advisory Portfolio programs are fee based programs that requires a \$200,000 minimum investment. There may be other costs associated with the programs, including but not limited to: exchange fees, transfer taxes, interest expense, trade surcharges, and closing costs. You should consider all terms and conditions before deciding whether the Stifel Opportunity Program or Custom Advisory Portfolio Program is appropriate for you.

Foreign investments are subject to risks not ordinarily associated with domestic investments, such as currency, economic and political risks, and different accounting standards. There are special considerations associated with international investing, including the risk of currency fluctuations and political and economic events. Investing in emerging markets may involve greater risk and volatility than investing in more developed countries. Due to their narrow focus, sector-based investments typically exhibit greater volatility and are generally associated with a high degree of risk. Changes in market conditions or a company's financial condition may impact the company's ability to continue to pay dividends. Companies may also choose to discontinue dividend payments. Diversification and/or asset allocation does not ensure a profit or protect against loss. Any investment involves risks, including a possible loss of principal. Rebalancing may have tax consequences, which should be discussed with your tax advisor. ***Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal, and may trade for less than their net asset value. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. Investors should consider an ETF's investment objective, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your Financial Advisor and should be read carefully before investing.***

The S&P 500 Index is a broad market index that tracks the performance of 500 stocks from major industries of the U.S. economy. This index is generally considered representative of the U.S. large capitalization market. The Barclays Intermediate U.S. Aggregate Bond Index Unmanaged index that measures the performance of the US investment grade bond market while removing the longer maturity portions of the broad market benchmarks. The index invests in a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States --- including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. The MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The MSCI EAFE Index consists of the following 22 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. FTSE Emerging Markets indices are part of the FTSE Global Equity Index Series (GEIS). The series includes large and mid cap securities from advanced and secondary emerging markets, classified in accordance with FTSE's transparent Country Classification Review Process. The FTSE Emerging Index provides investors with a comprehensive means of measuring the performance of the most liquid companies in the emerging markets. A wide variety of investment processes can be employed to arrive at an investment decision, including both quantitative and fundamental techniques, strategies can be broadly diversified or narrowly focused on specific sectors and can range broadly in terms of levels of net exposure, leverage employed, holding period, concentrations of market capitalizations and valuation ranges of typical portfolios. Indices are unmanaged, do not reflect fees and expenses, and it is not possible to invest directly in an index.

PAST PERFORMANCE CANNOT AND SHOULD NOT BE VIEWED AS AN INDICATOR OF FUTURE PERFORMANCE.

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To learn more about the Core Investment Portfolio, please contact your Stifel Financial Advisor.