

**FACTS****WHAT DOES STIFEL FINANCIAL CORP. (and affiliates)  
DO WITH YOUR PERSONAL INFORMATION?**

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>▪ Social Security number and income</li> <li>▪ Investment experience and account balances</li> <li>▪ Credit card/other debt and credit history</li> </ul>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Stifel Financial Corp. (and affiliates) chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Stifel (and affiliates) share?	Can you limit this sharing?
<b>For our everyday business purposes –</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes –</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes –</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes –</b> information about your creditworthiness	Yes	Yes
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For nonaffiliates to market to you</b>	No	We Don't Share

<b>To limit our sharing</b>	<ul style="list-style-type: none"> <li>▪ Call (877) 816-4779 – our menu will prompt you through your choice(s) <b>or</b></li> <li>▪ Visit us online: <a href="http://www.stifel.com/privacy">www.stifel.com/privacy</a></li> </ul> <p><b>Please note:</b></p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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<b>Questions?</b>	Call (877) 816-4779 or go to <a href="http://www.stifel.com/privacy">www.stifel.com/privacy</a>
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**Who we are**

<b>Who is providing this notice?</b>	An affiliate of Stifel Financial Corp. (“Stifel”)
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**What we do**

<b>How does Stifel protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Stifel collect my personal information?</b>	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> <li>▪ Open an account with us or apply for a loan</li> <li>▪ Make deposits in accounts or withdrawals from accounts</li> <li>▪ Give us your income information or employment history</li> </ul> <p>We collect your personal information from others, such as credit bureaus or certain other companies.</p>
<b>Why can’t I limit all sharing?</b>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>▪ Sharing for affiliates’ everyday business purposes – information about your creditworthiness</li> <li>▪ Affiliates from using your information to market to you</li> <li>▪ Sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See “Other important information (continued).”</p>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.

**Definitions**

<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ See “<i>Affiliates of Stifel Financial Corp.</i>”* </li></ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>Credit bureaus, closing agents, card processors, check printers, mutual fund companies, annuity companies, insurance companies, and internet banking service providers.</i></li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>▪ <i>Some of Stifel Financial Corp.’s affiliates have joint marketing agreements with credit card companies or others.</i></li> </ul>

**Other important information**

This notice is provided to you by an affiliate or subsidiary of Stifel Financial Corp. In this notice, “Stifel,” “We,” “Our,” and “Us” refer to the specific affiliate with whom you have a relationship. All other Stifel affiliates are simply referred to as “affiliates.” See “Affiliates of Stifel Financial Corp.” for a list of affiliates.\*

Other important information (continued)

**Do Not Call Policy.** This notice is the Stifel (and affiliates) Do Not Call Policy under the Telephone Consumer Protection Act. We do not solicit via phone numbers listed on the state or federal Do Not Call lists, unless the law permits. Consumers who ask not to receive telephone solicitations from Stifel (and affiliates) will be placed on the Stifel Do Not Call list and will not be called in any future solicitations, including those of Stifel affiliates. If you communicate with us by telephone, we may monitor or record the call.

**For Nevada residents only.** We are providing you this notice pursuant to state law. You may be placed on our internal Do Not Call List by following the directions in the “Can you limit this sharing” section by choosing to limit sharing “For our affiliates to market to you.” Nevada law requires that we also provide you with the following contact information: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington Street, Suite 3900, Las Vegas, NV 89101; Phone number: (702) 486-3132; e-mail: BCPINFO@ag.state.nv.us. Stifel Financial Corp., 501 N. Broadway, Saint Louis, MO 63102; Phone Number (314) 342-2000; e-mail: Click on “Contact Us” in the top right corner at [www.stifel.com/privacy](http://www.stifel.com/privacy).

**Vermont:** In accordance with Vermont law, we will not share information we collect about Vermont residents with companies outside of our corporate family, except as permitted by law, such as with your consent, to service your accounts or to other financial institutions with which we have joint marketing agreements. We will not share information about your creditworthiness within our corporate family except with your authorization or consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.

**California:** In accordance with California law, we will not share information we collect about you with companies outside of Stifel, unless the law allows. For example, we may share information with your consent, to service your accounts, or to provide rewards or benefits you are entitled to. We will limit sharing among our companies to the extent required by California law.

**For Insurance Customers in AZ, CA, CT, GA, IL, ME, MA, MN, MT, NV, NJ, NC, OH, OR, and VA only.** The term “Information” in this part means customer information obtained in an insurance transaction. We may give your Information to state insurance officials, law enforcement, group policy holders about claims experience, or auditors as the law allows or requires. We may give your Information to insurance support companies that may keep it or give it to others. We may share medical Information so we can learn if you qualify for coverage, process claims, or prevent fraud or if you say we can. To see your Information, contact the employee who services your account by mail or telephone. You must state your full name, address, the insurance company, policy number (if relevant), and the Information you want. We will tell you what Information we have. You may see and copy the Information (unless privileged) at our office or ask that we mail you a copy for a fee. If you think any Information is wrong, you must write us. We will let you know what actions we take. If you do not agree with our actions, you may send us a statement.

**For MA Insurance Customers only.** You may ask in writing the specific reasons for an adverse underwriting decision. An adverse underwriting decision is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

## Affiliates of Stifel Financial Corp.\*

Stifel, Nicolaus & Company, Incorporated  
 Stifel, Nicolaus Insurance Agency, Incorporated  
 Stifel Asset Management Corp.  
 Stifel Nicolaus Canada Inc.  
 Stifel Nicolaus Consulting (Shanghai) Co., Ltd.  
 Stifel Nicolaus Europe Limited  
 Stifel Venture Corp.  
 Century Securities Associates, Inc.  
 CSA Insurance Agency Incorporated  
 Stifel Bank & Trust  
 Stifel Bank – CDC – 501 N. Broadway, Inc.  
 Stifel Bank Community Development Corporation  
 Stifel Trust Company, N.A.  
 Broadway Air Corp  
 Butler, Wick & Co., Inc.  
 Choice Financial Partners, Inc.  
 Executive Tax Advisors  
 HFI - Weisel L.P.  
 Missouri Valley Partners, Inc.  
 Ryan Beck Holdings, LLC  
 Ryan Beck Management Co., Inc.  
 Ryan Beck Life Agency, Inc.  
 Stone & Youngberg, LLC  
 Tailwind Capital Partners 1999, L.P.  
 Tailwind Capital Partners 2000, L.P.  
 Thomas Weisel Asset Management LLC  
 Thomas Weisel Capital Corporation  
 Thomas Weisel Capital Management LLC  
 Thomas Weisel Capital Partners Employee Fund, L.P.  
 Thomas Weisel Global Growth Partners Employee Fund, L.P.  
 Thomas Weisel Global Growth Partners LLC  
 Thomas Weisel Global Growth Partners (A), L.P.  
 Thomas Weisel Global Growth Partners (B), L.P.  
 Thomas Weisel Global Growth Partners II (S), L.P.  
 Thomas Weisel Global Growth Partners Parallel II (S), L.P.  
 Thomas Weisel Global Growth Partners III, L.P.  
 Thomas Weisel Global Growth Partners IV(S), L.P.  
 Thomas Weisel Healthcare Venture Associates LLC  
 Thomas Weisel Healthcare Venture Partners LLC  
 Thomas Weisel Healthcare Venture Partners L.P.  
 Thomas Weisel India Opportunity LLC  
 Thomas Weisel International Private Limited  
 Thomas Weisel Partners Group, Inc.  
 Thomas Weisel Partners Insurance Services LLC  
 Thomas Weisel Partners LLC  
 Thomas Weisel Partners (Mauritius)  
 Thomas Weisel Strategic Opportunities Partners, L.P.  
 Thomas Weisel Venture Partners LLC  
 Thomas Weisel Venture Associates LLC  
 Thomas Weisel Venture Partners L.P.  
 Thomas Weisel Venture Partners Employee Fund L.P.  
 Timberline Asset Management LLC  
 Timberline Small Cap Growth Fund  
 TWGGP IV (S) – RISFOF, L.P.  
 TWGGP IV – Skandia, L.P.  
 TWP 2000 Co-Investment Fund, L.P.  
 TWP 2001 Co-Investment Fund, L.P.  
 TWP Holdings Company (Canada), ULC  
 TWP Acquisition Company (Canada), Inc.

\*This list of Stifel Financial Corp. affiliates is subject to change without notice. For a current version, please visit [www.stifel.com/privacy](http://www.stifel.com/privacy).